

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4742-01  
Bill No.: SB 924  
Subject: County Recorder of Deeds: Electronics, Science and Technology  
Type: Original  
Date: February 17, 2006

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**FISCAL SUMMARY**

| <b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>       |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>                                      | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated Net Effect on General Revenue Fund</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

| <b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>              |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated Net Effect on <u>Other</u> State Funds</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

| <b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>                  |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated Net Effect on <u>All</u> Federal Funds</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

| <b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b> |                |                |                |
|--|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>                       | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
| <b>Local Government</b>                    | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

**FISCAL ANALYSIS**

ASSUMPTION

The **Director of Administration of Jefferson County** assumes no fiscal impact.

The **St. Louis County Recorder of Deeds** assumes no fiscal impact.

**Jasper County** officials assume no fiscal impact. Officials assume there could be some administrative time savings.

|   |                    |            |            |
|---|--------------------|------------|------------|
| <u>FISCAL IMPACT - State Government</u> | FY 2007<br>(6 Mo.) | FY 2008    | FY 2009    |
|   | <u>\$0</u>         | <u>\$0</u> | <u>\$0</u> |

|   |                    |            |            |
|---|--------------------|------------|------------|
| <u>FISCAL IMPACT - Local Government</u> | FY 2007<br>(6 Mo.) | FY 2008    | FY 2009    |
|   | <u>\$0</u>         | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act establishes the "Uniform Real Property Electronic Recording Act" that allows for the recording of an electronic format document rather than a paper document. It also allows an electronic signature to qualify as a sufficient signature. Such electronic signature also satisfies the requirement that a document be notarized, verified, or taken under oath. The County Recorder of Deeds may convert paper documents into electronic form for the purpose of indexing, storing, and archiving and may accept fees and documents electronically. This act also establishes the Electronic Recording Commission to adopt standards for implementing this act.

This act shall become effective January 1, 2007.

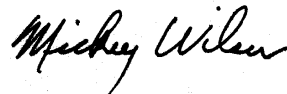
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Director of Administration - Jefferson County  
Recorder of Deeds of St. Louis County  
Jasper County Commission

NOT RESPONDING

Oversight sent response request to the Recorder of Deeds of: Boone, Callaway, Cass, Platte, Greene, St. Charles, Warren, Webster, Taney and Marion Counties. Oversight received no response.



Mickey Wilson, CPA  
Director

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