

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4994-01
Bill No.: SB 1003
Subject: Easements and Conveyances, Governor & Lt. Governor
Type: Original
Date: February 13, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor**, the **Office of the State Treasurer**, the **Office of Administration**, **Division of Budget and Planning** and **Division of Facilities Management, Design and Construction**, the **Department of Public Safety**, **Office of the Director** and **Missouri Highway Patrol**, **Lincoln University**, and **St. Louis County** assume this proposal would have no fiscal impact on their organizations.

Officials from the **Office of the Attorney General**, the **Department of Corrections**, the **City of St. Louis**, **Cole County**, **Lincoln County**, **Jackson County**, **Greene County**, **St. Francois County**, **City of Springfield**, the **City of Lees Summit**, and the **City of Potosi** did not respond to our request for information.

ASSUMPTION (continued)

Oversight assumes that the conveyance of these properties could result in additional tax revenues to political subdivisions and to the Blind Pension Fund to the extent the properties are sold to taxable entities. Since the eventual owners of the properties are unknown, Oversight has not shown any potential property tax revenues in this fiscal note. Oversight also assumes that the sale of these properties would provide funding for construction, repair, or maintenance of state correctional facilities. Oversight assumes that the sales would be at or near the market value for these properties; therefore, there would be no net fiscal impact to the state.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would authorize the Governor to sell, transfer, grant, convey, remise, release, and forever quitclaim all interest in certain state-owned real property:

Former Headquarters Troop A, City of Lee's Summit
Former Headquarters Troop C, City of St. Louis Missouri
Church Farm, Cole County
A 5.434 tract of land in Lincoln County
505 Washington, City of St. Louis
Greenberry Farms, Jefferson City
Greene Valley State School, City of Springfield
Midtown State Office Building, City of St. Louis
Land in St. Francois County

The commissioner of administration would set the terms and conditions for the conveyance as the commissioner deems reasonable. Such terms and conditions may include, but are not limited to, the time, place, and terms of the conveyance. The attorney general would approve as to form the instrument of conveyance. The Governor would be authorized and empowered to sell, transfer, grant, convey, remise, release, and forever quitclaim all interest of the state of Missouri in the real property.

The division of facilities management, design and construction of the office of administration would authorize an independent appraisal or appraisals. The commissioner of administration would set the terms and conditions for the public sale as the commissioner deems reasonable. Such terms and conditions may include, but are not limited to, the number of appraisals required; the time, place and terms of the sale; whether or not a minimum bid would be required; and whether or not to contract for the services of a public auctioneer to market the property.

The auctioneer, if any, could receive the usual and customary fee. All costs and fees, directly related to such sale, would be paid from the proceeds of such sale. All proceeds received for such sale, in excess of the costs, would be used to assist in the funding of the construction, repair, or maintenance of state correctional facilities.

The proposal has an emergency clause.

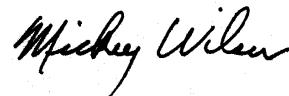
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Governor
Office of the State Treasurer
Office of Administration
 Division of Budget and Planning
 Division of Facilities Management, Design and Construction
Department of Public Safety
 Office of the Director
 Missouri Highway Patrol
Lincoln University
St. Louis County

NOT RESPONDING

Office of the Attorney General
Department of Corrections
City of St. Louis
Cole County
Lincoln County
Jackson County
Greene County
St. Francois County
City of Springfield
City of Lees Summit
City of Potosi



Mickey Wilson, CPA
Director
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