

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 5148-01  
Bill No.: Perfected SB 1094  
Subject: Municipalities: Business Districts  
Type: Original  
Date: March 29, 2006

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**FISCAL SUMMARY**

| <b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>                   |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated<br/>Net Effect on<br/>General Revenue<br/>Fund</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

| <b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>                      |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated<br/>Net Effect on <u>Other</u><br/>State Funds</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 3 pages.

| <b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>                  |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated Net Effect on <u>All</u> Federal Funds</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

| <b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b> |                |                |                |
|--|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>                       | <b>FY 2007</b> | <b>FY 2008</b> | <b>FY 2009</b> |
| <b>Local Government</b>                    | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

**FISCAL ANALYSIS**

**ASSUMPTION**

Officials of the **Department of Economic Development** assume no state or local fiscal impact.

**Oversight** assumes this proposal is procedural and provides for a way to dissolve special business districts. **Oversight** assumes this proposal does not add any new duties, or require an expenditure of local funds. Therefore, **Oversight** assumes no state or local fiscal impact.

|  |                             |                   |                   |
|--|-----------------------------|-------------------|-------------------|
| <b><u>FISCAL IMPACT - State Government</u></b> | <b>FY 2007<br/>(10 Mo.)</b> | <b>FY 2008</b>    | <b>FY 2009</b>    |
|  | <b><u>\$0</u></b>           | <b><u>\$0</u></b> | <b><u>\$0</u></b> |

|  |                             |                   |                   |
|--|-----------------------------|-------------------|-------------------|
| <b><u>FISCAL IMPACT - Local Government</u></b> | <b>FY 2007<br/>(10 Mo.)</b> | <b>FY 2008</b>    | <b>FY 2009</b>    |
|  | <b><u>\$0</u></b>           | <b><u>\$0</u></b> | <b><u>\$0</u></b> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act allows Springfield and other cities to dissolve special business districts. Any proceeds from the disposal of the assets of the district shall be used by the city in a manner consistent with the purposes of such a district within the former district's boundaries.

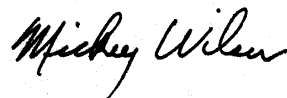
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development

NOT RESPONDING

City of Springfield



Mickey Wilson, CPA  
Director  
March 29, 2006