

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 5168-01  
Bill No.: SB 1093  
Subject: Bonds - General Obligation and Revenue; Public Buildings  
Type: Original  
Date: March 3, 2006

---

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

**ASSUMPTION**

Officials from the **Missouri Senate** and the **Missouri House of Representatives** assume this proposal would have no fiscal impact on their organizations.

Officials from the **Office of Administration, Division of Accounting (OA)** assume this proposal would have no fiscal impact on their organization, and state that personnel costs related to a bond issue would be approximately \$36,000, one-time costs related to the bond issue would be approximately \$150,000, and annual debt service would be approximately \$14 million for the additional \$120 million in bonds.

Officials from the **Office of the Governor** did not respond to our request for information.

**Oversight** notes that this proposal would only increase the maximum for Board of Public Buildings bonds, which could allow for the issuance of additional bonds in the future. Oversight has not shown a fiscal impact for this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would increase the revenue bond limit for the Board of Public Buildings from six hundred fifty-five million dollars to seven hundred seventy-five million dollars.

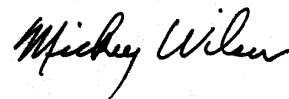
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Senate  
Missouri House of Representatives  
Office of Administration  
    Division of Accounting

NOT RESPONDING

**Office of the Governor**



Mickey Wilson, CPA  
Director

L.R. No. 5168-01  
Bill No. SB 1093  
Page 4 of 4  
March 3, 2006

March 3, 2006

SS:LR:OD (12/02)