

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5318-01
Bill No.: SB 1134
Subject: Business and Commerce; Lt. Governor
Type: Creates the Small-Business Advocacy Program in the Office of Lieutenant Governor
Date: March 13, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
General Revenue*	(\$90,530)	(\$89,831)	(\$91,676)
Total Estimated Net Effect on General Revenue Fund*	(\$90,530)	(\$89,831)	(\$91,676)

*Subject to Appropriations

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development** assume the proposal would have no fiscal impact on their agencies.

Officials from the **Office of the Lieutenant Governor** assume that this proposal will require the office to hire an additional employee to administer this program. The cost to the General Revenue Fund will be approximately \$90,530 for FY07, \$89,831 for FY08, and \$91,676 for FY09.

Oversight assumes employment of the FTE to administer the small business advocacy program would be subject to appropriations. Oversight has shown the cost, should the funds be appropriated.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
GENERAL REVENUE FUND			
<u>Costs</u> – Office of the Lieutenant Governor*			
Personal Service (1 FTE)	(\$50,000)	(\$51,250)	(\$52,531)
Fringe Benefits	(\$22,030)	(\$22,581)	(\$23,145)
Equipment and Expenses	<u>(\$18,500)</u>	<u>(\$16,000)</u>	<u>(\$16,000)</u>
<u>Total Costs</u> – MLG*	<u>(\$90,530)</u>	<u>(\$89,831)</u>	<u>(\$91,676)</u>
ESTIMATED NET EFFECT ON GENERAL REVENUE FUND*	<u>(\$90,530)</u>	<u>(\$89,831)</u>	<u>(\$91,676)</u>
*Subject to Appropriations			
<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

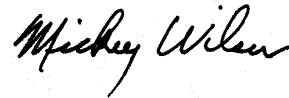
This proposal establishes the small business advocacy program in the Office of the Lieutenant Governor. The program shall serve as a hub for providing assistance to citizens and the government for collecting, coordinating, and sharing information relating to small business issues. The duties to be carried out by the program include: attending committee meetings and hearings, fielding questions via telephone regarding business issues, serving as an information resource for citizens and state entities.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Economic Development
Missouri Lieutenant Governor

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive style with a large initial "M".

Mickey Wilson, CPA
Director
March 13, 2006