

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5350-01
Bill No.: SB 1129
Subject: Cities, Towns, and Villages
Type: Original
Date: March 28, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development (DED) - Missouri Real Estate Commission, DED - Division of Professional Registration,** and the **Cities of: Kirksville, Mexico, and Warrensburg** assume the proposal will have no fiscal impact on their organizations.

Officials from the **Cities of: Bonne Terre, Booneville, Lebanon, Louisiana, Maryland Heights, North Kansas City, Poplar Bluff,** and **Rolla** did not respond to our request for a statement of fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

The proposal may impact small business real estate agents as third class cities will have the authority to regulate these businesses.

DESCRIPTION

This proposal allows third class cities to regulate real estate agents, in addition to levying and collecting a license tax on such profession.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development -
Division of Professional Registration
Missouri Real Estate Commission

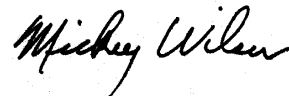
Cities of:

Kirksville

Mexico

Warrensburg

NOT RESPONDING: Cities of: Bonne Terre, Boonville, Lebanon, Louisiana, Maryland Heights, North Kansas City, Poplar Bluff, and Rolla



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