

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0539-03
Bill No.: SCS for SB 150
Subject: Banks and Financial Institutions; Bonds-General Obligation and Revenue;
 Elections
Type: Original
Date: March 9, 2007

Bill Summary: Limits investment firm and law firm support in general obligation bond elections.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

The following agencies reported there would be no fiscal impact to their respective agencies as a result of this proposed legislation: **Department of Insurance, Finance, and Professional Regulation; Office of State Treasurer; Office of Administration - Administrative Hearing Commission and Division of Accounting; Office of Secretary of State; Missouri Ethics Commission.**

In response to the introduced version of this proposal, officials from the **Office of Attorney General** stated this proposal would have no effect on their agency.

Officials from the **Department of Elementary and Secondary Education** state this proposal will have no fiscal impact on their agency or on local school districts.

Officials from the following counties indicated no fiscal impact: **Cass; St Louis; Texas; Sullivan.**

Officials from the cities of **Centralia** and **West Plains** indicated no fiscal impact.

Officials from the following school districts also assume no fiscal impact: **Sikeston; Mexico; Maryville.**

<u>FISCAL IMPACT - State Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

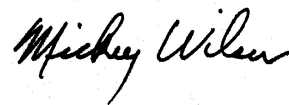
FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Attorney General
Office of Administration
 Administrative Hearing Commission
 Division of Accounting
Department of Insurance, Finance, and Professional Regulation
Department of Elementary and Secondary Education
Missouri Ethics Commission
Office of Secretary of State
Office of State Treasurer
Counties
 Sullivan
 Cass
 St Louis
 Texas
Cities
 Centralia
 West Plains
School Districts
 Mexico
 Maryville
 Sikeston



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L.R. No. 0539-03
Bill No. SCS for SB 150
Page 5 of 5
March 9, 2007

Director
March 9, 2007

LMD:LR:OD (12/02)