

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0979-01
Bill No.: SB 388
Subject: Environmental Protection; Natural Resources Dept.; Property, Real and Personal;
Public Records, Public Meetings
Type: Original
Date: February 26, 2007

Bill Summary: Creates the Missouri Environmental Covenants Law

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Conservation, Department of Revenue, Department of Transportation** and **Office of State Courts Administrator** assume no fiscal impact to their agencies.

Officials from the **Department of Natural Resources (DNR)** assume this proposal would establish the model Uniform Environmental Covenants Act (UECA) creating a specific type of document showing property use restriction for management of contaminated sites that have been remediated to contaminant levels allowing certain types of site uses. These covenants would ensure future uses of sites are consistent with the levels of residual contamination, and allow for further remediation should more protective site conditions be needed to allow uses with higher health or environmental exposures.

This proposal would require MDNR to establish a database to maintain a comprehensive list of all covenants in the state. The department assumes the cost and maintenance of this database would not significantly increase current efforts of tracking contaminated sites.

For purposes of the sections outlined in this proposal, "environmental response project" would not include plans or work performed for environmental remediation of releases from aboveground storage tanks or underground storage tanks as defined in section 319.100, RSMo.

<u>FISCAL IMPACT - State Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Yes, since required for a small business project that has hazardous waste mitigation involved.

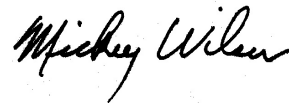
FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Natural Resources
Department of Revenue
Department of Conservation
Department of Transportation
Office of State Courts Administrator



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Director
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