

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1496-03
Bill No.: Perfected SS SB 417
Subject: Agriculture and Animals; Education, Higher
Type: Original
Date: March 28, 2007

Bill Summary: This proposal creates the Farm Mentoring and Education Fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
General Revenue	(\$0 to \$99,000)	(\$0 to \$99,000)	(\$0 to \$99,000)
Total Estimated Net Effect on General Revenue Fund	(\$0 to \$99,000)	(\$0 to \$99,000)	(\$0 to \$99,000)

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Farm Mentoring and Education Fund	\$0	\$0	\$0
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on FTE	0	0	0

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Office of the State Treasurer** assume the fund is no longer exempt from the biennial transfer. The balance at the end of the biennium, except for gifts, donations, or bequests in excess of 200% of the previous fiscal year expenditures will be transferred to the general revenue fund. The impact to General Revenue due to the change is zero to unknown.

In a previous response to this proposal officials at the **Department of Higher Education** and the **Department of Agriculture** assume that there is no fiscal impact from this proposal.

In a previous response to this proposal officials at the **Office of Administration's Budget and Planning** assume the impact is the cost of up to \$99,000 from general revenue to the fund annually.

Oversight shows the cost to General Revenue from \$0 up to the maximum allowed of \$99,000. Oversight is assuming that the Farm Mentoring and Education Fund will use all money appropriated to it each year. Oversight assumes the transfer of funds in the biennium would not occur within the years covered by this fiscal note.

<u>FISCAL IMPACT - State Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
GENERAL REVENUE			
<u>Transfer Out</u> - General Revenue			
Transfer to new fund	<u>(\$0 to \$99,000)</u>	<u>(\$0 to \$99,000)</u>	<u>(\$0 to \$99,000)</u>
ESTIMATED NET EFFECT ON GENERAL REVENUE	<u>(\$0 to \$99,000)</u>	<u>(\$0 to \$99,000)</u>	<u>(\$0 to \$99,000)</u>
FARM MENTORING & EDUCATION FUND			
<u>Transfer In</u> - Farm Mentor & Educ Fund			
Transfer from General Revenue	\$0 to \$99,000	\$0 to \$99,000	\$0 to \$99,000
<u>Cost</u> - Farm Mentor & Educ Fund			
Administration of program	<u>(\$0 to \$99,000)</u>	<u>(\$0 to \$99,000)</u>	<u>(\$0 to \$99,000)</u>
ESTIMATED NET EFFECT ON FARM MENTORING & EDUCATION FUND	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The act creates the Farm Mentoring and Education Fund to be administered by an authority within the University of Missouri Extension Center. The act authorizes the general assembly to appropriate up to ninety-nine thousand dollars to the fund per fiscal year. The fund shall be utilized to provide educational training aimed at helping individuals plan and begin traditional

FISCAL DESCRIPTION (continued)

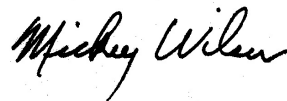
and sustainable farm enterprises and to provide salaries for a program director and staff. The authority created shall fulfill the goal of facilitating new farms guided by principles described in the act.

The act directs the authority to administer the educational programming from a different extension center located in a different region of the state from the preceding year's extension center. The rotation shall be made on an annual basis.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Higher Education
Office of the State Treasurer
Department of Agriculture
Office of Administration's Budget and Planning



Mickey Wilson, CPA
Director
March 28, 2007