COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1753-03

Bill No.: Truly Agreed To and Finally Passed CCS for HCS for SB 416

Subject: Civil Procedure; Courts; Energy; Property, Real and Personal; Utilities

Type: Original

<u>Date</u>: June 15, 2007

Bill Summary: Prohibits lands held by certain electric cooperatives and corporations from

being adversely possessed.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FY 2008	FY 2009	FY 2010		
60	90	\$0		
		FY 2008 FY 2009		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on FTE	0	0	0

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Local Government	\$0	\$0	\$0

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FISCAL ANALYSIS

ASSUMPTION

Officials from the Office of State Courts Administrator, Department of Economic Development (DED) - Office of Public Council, and DED - Public Service Commission assume the proposal will have no fiscal impact on their organizations.

Officials from the **Office of Attorney General (AGO)** did not respond to our request for a statement of fiscal impact. However, in response to an earlier version of this proposal, the AGO assumed the proposal would have no fiscal impact on their organization.

Officials from the Cole County Water District #4, Franklin County Water District, Public Water District # 3, St. Charles Water District, and Independence Power and Light did not respond to our request for a statement of fiscal impact.

FISCAL IMPACT - State Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

HWC:LR:OD (12/02)

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SOURCES OF INFORMATION

Office of State Courts Administrator
Department of Economic Development Office of Public Council
Public Service Commission

NOT RESPONDING: Office of Attorney General, Cole County Water District #4, Franklin County Water District, Public Water District #3, St. Charles Water District, and Independence Power and Light

Mickey Wilson, CPA

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Director

June 15, 2007