

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1756-03  
Bill No.: HCS for SB 376  
Subject: Tourism  
Type: Original  
Date: April 5, 2007

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Bill Summary: This proposal extends the sunset date from June 30, 2010 to June 30, 2015 for the Tourism Supplemental Revenue Fund and allows certain school districts to not make up cancelled classes for weather related reasons.

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
<b>FUND AFFECTED</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**FISCAL ANALYSIS**

ASSUMPTION

Officials from the **Department of Economic Development - Division of Tourism (DED)** state the proposed legislation extends the sunset from June 30, 2010 to June 30, 2015. This will allow the Division of Tourism to continue marketing and generating \$2.80 state tax revenue for every dollar in the Division of Tourism budget. The fiscal impact would begin in Fiscal Year 2011 and would provide funding for the Missouri Division of Tourism for an additional five years. During these additional five years, the Division, through its promotional efforts would have a positive impact on Missouri's tourism economy.

Officials from the **Department of Revenue, Department of Elementary and Secondary Education** and the **Office of the State Treasurer** each assume the proposal would not fiscally impact their respective agencies.

**Oversight** assumes the fiscal impact of this proposal would begin in Fiscal Year 2011, which is beyond the scope of this fiscal note. The annual appropriations from the General Revenue fund into the Tourism Supplemental Revenue Fund for fiscal years 2006 and 2007 have been \$13,231,882 and \$17,767,811 respectively.

<u>FISCAL IMPACT - State Government</u>	FY 2008	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2008	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

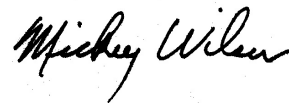
This act extends the expiration date from June 30, 2010 to June 30, 2015 for the Division of Tourism Supplemental Revenue Fund.

The proposal contains an emergency clause.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development  
Department of Revenue  
Office of the State Treasurer  
Department of Elementary and Secondary Education



Mickey Wilson, CPA  
Director  
April 5, 2007