COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 2130-01 <u>Bill No.</u>: SB 525

Subject: Boards, Commissions, Committees; Funerals and Funeral Directors; Licenses -

Professional

<u>Type</u>: Original

<u>Date</u>: March 2, 2007

Bill Summary: Modifies funeral director and embalmer licenses.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 2130-01 Bill No. SB 525 Page 2 of 4 March 2, 2007

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)						
FUND AFFECTED	FY 2008	08 FY 2009 FY 2				
Total Estimated Net Effect on FTE	0	0	0			

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Insurance**, **Financial and Professional Regulation** assume the proposal will have no fiscal impact on their organization.

Oversight notes the per diem for members of the State Board of Embalmers and Funeral Directors is increased from \$50 to \$70 for each day devoted to board business. Based on information obtained from the DIFP, **Oversight** assumes the increase in per diem can be absorbed within current funding levels of the board.

FISCAL IMPACT - State Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 2130-01 Bill No. SB 525 Page 4 of 4 March 2, 2007

SOURCES OF INFORMATION

Department of Insurance, Financial and Professional Regulation

Mickey Wilson, CPA

Mickey Wilen

Director

March 2, 2007