COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 2453-01 <u>Bill No.</u>: SB 684

Subject: Cities, Towns and Villages; Counties; Economic Development; Taxation and

Revenue

Type: Original

<u>Date</u>: March 26, 2007

Bill Summary: This proposal requires a two-thirds majority vote for tax increment

financing approval in certain situations.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on General Revenue	60	go.	60	
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 2453-01 Bill No. SB 684 Page 2 of 4 March 26, 2007

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>All</u>				
Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- ☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the cities of **Kansas City**, **St. Louis**, **Springfield**, **Lee's Summit** and **Belton** did not respond to our request for fiscal impact.

Oversight assumes this proposal would not fiscally impact local political subdivisions.

FISCAL IMPACT - State Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 2453-01 Bill No. SB 684 Page 4 of 4 March 26, 2007

SOURCES OF INFORMATION

Not Responding: cities of Kansas City, St. Louis, Springfield, Lee's Summit and Belton

Mickey Wilson, CPA

Director

March 26, 2007