

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3732-01
Bill No.: SB 891
Subject: Counties: Property Tax, Penalties
Type: Original
Date: January 30, 2008

Bill Summary: Prohibits imposition of penalties and interest on certain property tax payments.

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2009 | FY 2010 | FY 2011 |
| | | | |
| | | | |
| Total Estimated Net Effect on General Revenue Fund | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2009 | FY 2010 | FY 2011 |
| | | | |
| | | | |
| Total Estimated Net Effect on <u>Other</u> State Funds | \$0 | \$0 | \$0 |

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | |
|---|----------------|----------------|----------------|
| FUND AFFECTED | FY 2009 | FY 2010 | FY 2011 |
| | | | |
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE) | | | |
|---|----------------|----------------|----------------|
| FUND AFFECTED | FY 2009 | FY 2010 | FY 2011 |
| | | | |
| | | | |
| Total Estimated Net Effect on FTE | 0 | 0 | 0 |

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|--|----------------|----------------|----------------|
| FUND AFFECTED | FY 2009 | FY 2010 | FY 2011 |
| Local Government | \$0 | \$0 | \$0 |

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Missouri State Tax Commission** assume no fiscal impact to their agency.

Officials of the office of the **St. Louis County Collector** assume no fiscal impact.

The **Monroe County Collector** stated their computers were not set up to automatically adjust interest and penalties, and assume they would have to do this manually. Officials assume some administrative impact.

Oversight sent response request to several County Collectors and County Clerks and have not received a response.

Oversight assumes some County Collectors might experience some administrative impact involving staff time, or from time to time may have a loss of penalty revenue; however, Oversight assumes any loss of penalty revenue would not be significant.

Oversight assumes no state or local fiscal impact.

| | | | |
|---|---------------------|------------|------------|
| <u>FISCAL IMPACT - State Government</u> | FY 2009 (10 Mo.) | FY 2010 | FY 2011 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| <u>FISCAL IMPACT - Local Government</u> | FY 2009 (10 Mo.) | FY 2010 | FY 2011 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

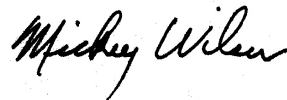
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission
Monroe County Collector
St. Louis County Collector

NOT RESPONDING

Boone County Collector
Greene County Collector
Jackson County Finance Department
Callaway County Collector
Cole County Collector
Buchanan County Clerk
Butler County Clerk
Franklin County Clerk
Marion County Clerk
New Madrid County Clerk
Perry County Clerk
Platte County Clerk
Pulaski County Clerk
Scotland County Clerk
Sullivan County Clerk
Texas County Clerk
Warren County Clerk



Mickey Wilson, CPA
Director
January 30, 2008