# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### **FISCAL NOTE**

L.R. No.: 4030-03

Bill No.: Perfected SCS for SB 951

Subject: Banks and Financial Institutions; Emergencies; Terrorism

Type: Original

Date: February 28, 2008

Bill Summary: Modifies the law relating to emergency response within financial

institutions.

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2009	FY 2009	FY 2010	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2008	FY 2008 FY 2009 FY			
Total Estimated Net Effect on FTE	0	0	0		

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- ☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
<b>Local Government</b>	\$0	\$0	\$0	

# FISCAL ANALYSIS

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#### **ASSUMPTION**

Officials from the **Office of Administration - Administrative Hearing Commission** and **Department of Insurance, Financial Institutions, and Professional Registration** assume the proposal will have no fiscal impact on their organization.

FISCAL IMPACT - State Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u>\$0</u>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

## **FISCAL DESCRIPTION**

The proposed legislation appears to have no fiscal impact

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

Office of Administration -

**Administrative Hearing Commission** 

Department of Insurance, Financial Institutions, and Professional Registration

Mickey Wilson, CPA

Mickey Wilen

Director

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