COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4360-01 <u>Bill No.</u>: SB 1034

Subject: Attorney General, State; Consumer Protection

Type: Original

Date: February 1, 2008

Bill Summary: Modifies record-keeping requirements for purchasers of scrap metal and

creates penalties for unlawful purchases of certain scrap metals.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2009	FY 2010	FY 2011	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2009	FY 2010	FY 2011	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 4360-01 Bill No. SB 1034 Page 2 of 4 February 1, 2008

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2009	FY 2010	FY 2011	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on FTE	0	0	0

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- ☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2009	FY 2010	FY 2011	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the Office of Attorney General, Office of State Courts Administrator,

Department of Economic Development - Public Service Commission, Department of

Corrections, Department of Revenue, and Department of Public Safety assume the proposal will have no fiscal impact on their organizations.

Officials from the **Office of Prosecution Services** and **Office of State Public Defender** did not respond to our request for a statement of fiscal impact.

FISCAL IMPACT - State Government	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

The proposal will administratively impact small business scrap metal businesses because of more stringent record-keeping requirements.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 4360-01 Bill No. SB 1034 Page 4 of 4 February 1, 2008

SOURCES OF INFORMATION

Office of Attorney General
Office of State Courts Administrator
Department of Economic Development Public Service Commission
Department of Corrections
Department of Revenue
Department of Public Safety

NOT RESPONDING: Office of Prosecution Services and Office of State Public Defender

Mickey Wilson, CPA

Director

February 1, 2008