

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4437-01
Bill No.: SB 957
Subject: Business and Commerce; County Officials; Property, Real and Personal; Taxation and Revenue - Property
Type: Original
Date: January 31, 2008

Bill Summary: Repeals the requirement that rental and leasing facilities provide personal property lists for certain property.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development, Department of Elementary and Secondary Education, Missouri Department of Transportation, Department of Revenue, St. Louis County, and City of Centralia** assume the proposal will have no fiscal impact on their organizations.

Officials from the **Cities of: Clayton, Columbia, Kansas City, Kirksville, Mexico, Rolla, Springfield, St. Louis City, and Warrensburg** did not respond to our request for a statement of fiscal impact.

Officials from the **Counties of: St. Charles, Cole, Boone, Clay, Cooper, Jefferson, and Sullivan** did not respond to our request for a statement of fiscal impact.

Officials from the **Public Schools for: Columbia, Kansas City, Mexico, Nixa, Sedalia, and St. Louis** did not respond to our request for a statement of fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

The proposal may result in administrative savings to small business rental and leasing facilities.

FISCAL DESCRIPTION

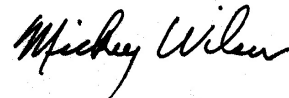
The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Department of Elementary and Secondary Education
Department of Revenue
Missouri Department of Transportation
St. Louis County
City of Centralia

NOT RESPONDING: Cities of: Clayton, Columbia, Kansas City, Kirksville, Mexico, Rolla, Springfield, St. Louis City, and Warrensburg; Counties of: St. Charles, Cole, Boone, Clay, Cooper, Jefferson, and Sullivan; Public Schools for: Columbia, Kansas City, Mexico, Nixa, Sedalia, and St. Louis



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Director
January 31, 2008