

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4958-02
Bill No.: Truly Agreed To and Finally Passed SCS for SB 1105
Subject: Taxation and Revenue - Income
Type: Original
Date: May 27, 2008

Bill Summary: Would create an income tax check-off for contributions to the breast cancer awareness trust fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Breast Cancer Awareness Trust *	\$0	\$0	\$0
Total Estimated Net Effect on <u>Other</u> State Funds *	\$0	\$0	\$0

* Net of receipts and disbursements.

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on FTE	0	0	0

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the State Treasurer** (STO) assume this proposal would have no fiscal impact on their organization.

Officials from the **Office of Administration, Division of Budget and Planning** (BAP) assume this proposal would not result in additional costs or savings to their organization. The proposal would create an income tax checkoff program for the Breast Cancer Awareness Fund. To the extent donations are made to the fund, total state revenues would increase. BAP notes that in FY07, donations to similar checkoff funds were in the range of \$1,000 to \$5,000.

Oversight notes that the proposal would designate these donations as nonstate funds and assumes the proposal would have no impact on total state revenue.

Officials from the **Department of Revenue** (DOR) assume this proposal would have no fiscal impact on their organization.

DOR officials provided an estimate of the IT cost to implement the proposal. Officials from the Office of Administration, Information Technology Services Division (ITSD/DOR) estimated this proposal could be implemented using one existing CIT III for one month for modifications to the MINITS system at a total cost of \$4,186. ITSD/DOR assumes the proposal could be implemented with existing resources; however, if priorities shift, additional FTE/overtime would be required.

ASSUMPTION (continued)

Oversight notes that this proposal would allow taxpayers to designate a portion of their refund as a contribution to the Breast Cancer Awareness Trust Fund which would be created in the State Treasury. Oversight assumes that contributions received would be distributed to the designated charity rather than accumulated in the fund. Accordingly, Oversight assumes this proposal would have no fiscal impact to the state.

<u>FISCAL IMPACT - State Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
BREAST CANCER AWARENESS TRUST FUND			
<u>Receipts</u> - contributions	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
<u>Disbursements</u> - transfers to designated charity	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
ESTIMATED NET EFFECT ON BREAST CANCER AWARENESS TRUST FUND	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

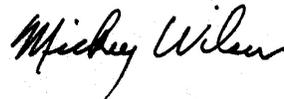
FISCAL DESCRIPTION

This proposal would create an income tax check-off for contributions to the breast cancer awareness trust fund.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Treasurer
Office of Administration
 Division of Budget and Planning
Department of Revenue



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Director
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