

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 0066-01  
Bill No.: SB 214  
Subject: Manufactured Housing  
Type: Original  
Date: March 2, 2009

Bill Summary:           Modifies various provisions pertaining to manufactured homes

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Manufactured Housing Fund	(\$2,400)	(\$2,400)	(\$2,400)
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>(\$2,400)</b>	<b>(\$2,400)</b>	<b>(\$2,400)</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
<b>FUND AFFECTED</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

ASSUMPTION

Officials from the **Department of Economic Development - Office of Public Counsel** state this proposal will have no fiscal impact on their agency.

According to officials from the **Public Service Commission**, §700.010(4) and §700.650(3) would reduce the licensing requirements for manufactured home dealers who sell new homes or modular units. Dealers would not need to register unless they sell or offer for sale four or more units in a twelve month period. This change would reduce the number of licensed retail dealers and manufacturers annually.

Estimate of revenue loss:

12 dealers per year X annual registration fee of \$200 per year (12 x \$200) =	\$2,400
4 manufacturers per year X annual registration of \$750 per year (4x \$750) =	<u>\$3,000</u>
Total estimated revenue loss per year	<u>\$5,400</u>

**Oversight** assumes the proposed legislation addresses only dealers and further assumes that manufacturers are not exempt from the registration requirements. **Oversight** will show a loss of \$2,400 a year in registration fees to the Manufactured Housing Fund.

<u>FISCAL IMPACT - State Government</u>	FY 2010 (10 Mo.)	FY 2011	FY 2012
<b>MANUFACTURED HOUSING FUND</b>			
<u>Loss - Decrease in registration fees</u>	<u>(\$2,400)</u>	<u>(\$2,400)</u>	<u>(\$2,400)</u>
<b>ESTIMATED NET EFFECT ON MANUFACTURED HOUSING FUND</b>	<b><u>(\$2,400)</u></b>	<b><u>(\$2,400)</u></b>	<b><u>(\$2,400)</u></b>
<u>FISCAL IMPACT - Local Government</u>	FY 2010 (10 Mo.)	FY 2011	FY 2012
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Small manufactured or modular home dealers would see a savings by not being required to pay a registration fee.

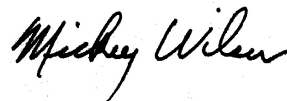
FISCAL DESCRIPTION

This proposal changes the definition of "dealer" contained in Chapter 700, RSMo. It also exempts certain dealers from registration fees.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development  
Public Service Commission  
Office of Public Counsel



Mickey Wilson, CPA  
Director  
March 2, 2009