

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0574-01
Bill No.: HB 299
Subject: Entertainment, Sports and Amusements; Revenue Department; Taxation and Revenue- Income
Type: Original
Date: February 5, 2009

Bill Summary: This proposal removes the limit on the amount of appropriations to the Missouri Arts Council.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on FTE	0	0	0

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Administrative Hearing Commission, Missouri House of Representatives** and the **Missouri Senate** assume that there is no fiscal impact from this proposal.

Officials at the **Office of Administration's Budget and Planning** assume no added costs. This proposal would have no impact on general and total state revenues.

Officials at the **Department of Economic Development** assume the Missouri Arts Council does not anticipate any fiscal impact. By deleting the sentence in question, the MAC Trust Fund would be able to receive 60% of the non-resident professional athletes' and entertainers' income tax revenues, in addition to General Revenue appropriations to the Missouri Arts Council. MAC would still be subject to the spending authority limitations set by the Legislature and approved by the Governor.

<u>FISCAL IMPACT - State Government</u>	FY 2010 (10 Mo.)	FY 2011	FY 2012
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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2010 (10 Mo.)	FY 2011	FY 2012
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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

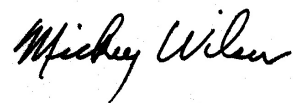
The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Administrative Hearing Commission
Missouri House of Representatives
Department of Economic Development
Office of Administration's Budget and Planning
Missouri Senate



Mickey Wilson, CPA
Director
February 5, 2009