

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1473-03
Bill No.: SCR 14
Subject: Business and Commerce; Economic Development; Employees - Employers;
 General Assembly; Taxation and Revenue
Type: Original
Date: March 3, 2009

Bill Summary: This proposal creates the blue ribbon panel on job retention and economic growth.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from **Legislative Research** assumes the proposal will not fiscally impact their agency.

Officials from the **Missouri Senate** assume the proposal would either have no fiscal impact or minimal costs which can be absorbed by present appropriations.

Officials from the **Missouri House of Representatives** state it is assumed that any reimbursement for expenses will be paid from the Senate administered Joint Contingent Fund. The remaining fiscal impact for this legislation is minimal and could be absorbed with existing resources. However, if similar bills with minimal fiscal impacts pass, collectively the costs may be in excess of what the House can sustain within the existing budget and would require additional funding.

Officials from the **Department of Economic Development** assumes there would be no fiscal impact as a result of the proposed legislation. If the department is required to provide research, information and otherwise support the panel in its efforts, there could be potential impact. An additional FTE would be required and requested through the normal budgeting process.

Oversight assumes the potential fiscal impact resulting from this proposal could be absorbed by the various agencies involved in the Blue Ribbon Panel on Job Retention and Economic Growth.

<u>FISCAL IMPACT - State Government</u>	FY 2010 (10 Mo.)	FY 2011	FY 2012
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2010
(10 Mo.)

FY 2011

FY 2012

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

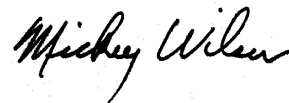
FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri House of Representatives
Missouri Senate
Department of Economic Development
Legislative Research



Mickey Wilson, CPA
Director
March 3, 2009