COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 0444-01 Bill No.: HB 83

Subject: Banks and Financial Institutions; Fees

<u>Type</u>: Original

Date: January 6, 2011

Bill Summary: Allows owners of automated teller machines to charge access fees to those

with bank accounts in foreign countries.

FISCAL SUMMARY

	ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FY 2012	FY 2013	FY 2014			
90	60	\$0			
	FY 2012 \$0				

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on FTE	0	0	0	

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the proposal would have no fiscal impact on their agency.

FISCAL IMPACT - State Government	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Insurance, Financial Institutions and Professional Registration

Mickey Wilen

HWC:LR:OD

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> Mickey Wilson, CPA Director January 6, 2011