# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 4239-01

Bill No.: Truly Agreed To and Finally Passed HB 1103

Subject: Banks and Financial Institutions; Boards, Commissions, Committees, Councils;

Property - Real and Personal

Type: Original Date: May 30, 2012

Bill Summary: This proposal combines licensure of real estate appraisers with the

licensure of appraisal management companies and requires owners of property abutting private roads to split costs of road maintenance when

there are no other agreements for such maintenance.

## FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 5 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
<b>Local Government</b>	\$0	\$0	\$0	

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#### FISCAL ANALYSIS

#### **ASSUMPTION**

Sections 339.500, 339.501, 339.503, 339.505, 339.509, 339.511, 339.513, 339.515, 339.517, 339.525, 339.527, 339.529, 339.532, 339.533, 339.535, 339.537, 339.541, 339.543, 339.545, and 339.549

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration (DIFP)** assume this proposal combines the licensure of real estate appraisers with the licensure of appraisal management companies.

This proposal is clarifying language passed in HB 1692 from the 2010 legislative session. The DIFP believes that minimal fee revenue will be received, minimal expenses will be incurred and no additional FTE will be needed; however, if the work is more extensive than expected additional expenses and/or FTE will be requested through the budget process.

#### Sections 228.341, 228.368, 228.369, 228.374

Officials from the **Department of Transportation** assume the current proposal would not fiscally impact their agency.

Officials from the **City of Kansas City** assume the current proposal would not fiscally impact their city.

Officials from the **Office of the State Courts Administrator**, **County of St. Louis** and **City of Columbia** assumed the proposal would not fiscally impact their organizations.

Officials from the Counties of Andrew, Barry, Bates, Boone, Buchanan, Butler, Callaway, Camden, Cape Girardeau, Carroll, Cass, Clay, Cole, Cooper, DeKalb, Franklin, Greene, Hickory, Holt, Jackson, Jasper, Jefferson, Johnson, Knox, Laclede, Lafayette, Lawrence, Lincoln, Marion, Miller, Moniteau, Monroe, Montgomery, New Madrid, Nodaway, Ozark, Pemiscot, Perry, Phelps, Platte, Pulaski, Scott, St. Charles, St. Francois, Taney, Texas, Warren, and Webster did not respond to Oversight's request for fiscal impact.

Officials from the Cities of Ashland, Belton, Bernie, Bonne Terre, Boonville, California, Cape Girardeau, Clayton, Dardenne Prairie, Excelsior Springs, Florissant, Frontenac, Fulton, Gladstone, Grandview, Harrisonville, Independence, Jefferson City, Joplin,

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### ASSUMPTION (continued)

Kearney, Kennett, Knob Noster, Ladue, Lake Ozark, Lebanon, Lee Summit, Liberty, Linn, Louisiana, Maryland Heights, Maryville, Mexico, Monett, Neosho, O'Fallon, Pacific, Peculiar, Popular Bluff, Raytown, Republic, Richmond, Rolla, Sedalia, Springfield, St. Charles, St. Joseph, St. Louis, St. Robert, Sugar Creek, Sullivan, Warrensburg, Warrenton, Webb City, Weldon Spring and West Plains did not respond to Oversight's request for fiscal impact.

FISCAL IMPACT - State Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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## **SOURCES OF INFORMATION**

Department of Insurance, Financial Institutions and Professional Registration Office of State Courts Administrator City of Kansas City City of Columbia County of St. Louis

## Not Responding

**Numerous Cities Numerous Counties** 

Mickey Wilson, CPA

Director May 30, 2012