COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4504-03

Bill No.: HCS for SCS for SB 485

Subject: Liens
Type: Original

<u>Date</u>: April 30, 2012

Bill Summary: This proposal modifies the law governing liens on motor vehicles, trailers,

vessels, outboard motors, and aircrafts.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on General Revenue				
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Local Government	\$0	\$0	\$0

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FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue**, **Department of Public Safety - Missouri Highway Patrol**, **Department of Transportation**, **Department of Insurance**, **Financial Institutions and Professional Registration** and **Office of the State Courts Administrator** each assume the proposal will have no fiscal impact on their respective organizations.

In a response to a previous version of this proposal, officials from the **Boone County Sheriff's Department** and **Department of Public Safety - Director's Office** assumed the proposal would not have a fiscal impact on their respective organizations.

Officials from Platte County, St. Francois County, Warren County and the St. Louis County Sheriff's Department did not respond to a request for fiscal impact.

Officials from the **Joint Committee on Administrative Rules** state this legislation is not anticipated to cause a fiscal impact beyond its current appropriation.

Officials from the **Office of the Secretary of State (SOS)** assume many bills considered by the General Assembly include provisions allowing or requiring agencies to submit rules and regulations to implement the act. The SOS is provided with core funding to handle a certain amount of normal activity resulting from each year's legislative session. The fiscal impact for this fiscal note to the Secretary of State's Office for Administrative Rules is less than \$2,500. The SOS recognizes that this is a small amount and does not expect that additional funding would be required to meet these costs. However, we also recognize that many such bills may be passed by the General Assembly in a given year and that collectively the costs may be in excess of what our office can sustain with our core budget. Therefore, we reserve the right to request funding for the cost of supporting administrative rules requirements should the need arise based on a review of the finally approved bills signed by the governor.

	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - State Government	FY 2013 (10 Mo.)	FY 2014	FY 2015

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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2013 (10 Mo.)	FY 2014	FY 2015

FISCAL IMPACT - Small Business

Businesses that provide labor, equipment, services or storage for aircraft, vehicles, motor vehicles, outboard motors, vessels or parts thereof would be impacted by this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Revenue
Department of Insurance, Financial Institutions and Professional Registration
Department of Transportation
Department of Public Safety
Office of the State Courts Administrator
Office of the Secretary of State
Joint Committee on Administrative Rules
Boone County Sheriff's Department

NOT RESPONDING

Platte County
St. Francois County
Warren County
St. Louis County Sheriff's Department

Mickey Wilson, CPA

Mickey Wilen

Director

April 30, 2012