COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5278-03

Bill No.: Perfected HCS for HB 1527

Subject: Property, Real and Personal; Civil Procedure; Courts

<u>Type</u>: Original

<u>Date</u>: March 27, 2012

Bill Summary: This proposal changes the requirements for property exempt from

attachment.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on General Revenue				
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 5278-03

Bill No. Perfected HCS for HB 1527

Page 2 of 4 March 27, 2012

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Total Estimated Net Effect on FTE	0	0	0

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Local Government	\$0	\$0	\$0

Bill No. Perfected HCS for HB 1527

Page 3 of 4 March 27, 2012

FISCAL ANALYSIS

ASSUMPTION

In response to a previous version of this proposal, officials from the **Attorney General's Office** assumed any potential costs arising from this proposal could be absorbed with existing resources.

Officials from the Office of the State Courts Administrator, Department of Revenue, and the Department of Insurance, Financial Institutions and Professional Registration each assume the proposal would not fiscally impact their respective agencies.

FISCAL IMPACT - State Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 5278-03 Bill No. Perfected HCS for HB 1527 Page 4 of 4 March 27, 2012

SOURCES OF INFORMATION

Office of the State Courts Administrator Attorney General's Office Department of Insurance, Financial Institutions and Professional Registration Department of Revenue

Mickey Wilson, CPA

Director

March 27, 2012