COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.:5602-01Bill No.:SB 757Subject:Funerals and Funeral Directors; Licenses - ProfessionalType:OriginalDate:February 17, 2012

Bill Summary:	This proposal eliminates the granting of new limited licenses for funeral
	directing after August 28, 2013.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on General Revenue				
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 5602-01 Bill No. SB 757 Page 2 of 4 February 17, 2012

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Total Estimated Net Effect on FTE	0	0	0	

□ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

□ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2013	FY 2014	FY 2015	
Local Government	\$0	\$0	\$0	

L.R. No. 5602-01 Bill No. SB 757 Page 3 of 4 February 17, 2012

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Insurance, Financial Institutions and Professional Registration (DIFP)** assume there will be no fiscal impact to their agency. The State Board of Embalmers and Funeral Directors has an average of 4 applicants annually who apply for and receive a limited license from the board. At this time the fee is \$200 which would be a loss of approximately \$800 annually. The DIFP believes this is a minimal amount that could be absorbed within their current appropriations.

FISCAL IMPACT - State Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2013 (10 Mo.)	FY 2014	FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 5602-01 Bill No. SB 757 Page 4 of 4 February 17, 2012

SOURCES OF INFORMATION

Department of Insurance, Financial Institutions and Professional Registration

Mickey Wilen

Mickey Wilson, CPA Director February 17, 2012

VL:LR:OD