COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1946-01 <u>Bill No.</u>: SB 460

Subject: Roads and Highways; Transportation

Type: Original

Date: March 26, 2013

Bill Summary: This proposal designates a portion of the U.S. Highway 69 in Clay County

as the "Irvine O. Hockaday, Jr. Highway."

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2014	FY 2015	FY 2016	
Total Estimated Net Effect on General Revenue				
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2014	FY 2015	FY 2016	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 1946-01 Bill No. SB 460 Page 2 of 4 March 26, 2013

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2014	FY 2015	FY 2016	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2014	FY 2015	FY 2016	
Total Estimated Net Effect on FTE	0	0	0	

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2014	FY 2015	FY 2016	
Local Government	\$0	\$0	\$0	

L.R. No. 1946-01 Bill No. SB 460 Page 3 of 4 March 26, 2013

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Transportation** assume the proposal will have no fiscal impact on their organization.

FISCAL IMPACT - State Government	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Transportation

Con Ada

KC:LR:OD

L.R. No. 1946-01 Bill No. SB 460 Page 4 of 4 March 26, 2013

> Ross Strope Acting Director March 26, 2013