

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4876-03  
Bill No.: Perfected HCS for HB 1261  
Subject: Auditor, State; Transportation  
Type: Original  
Date: March 5, 2014

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Bill Summary: This proposal changes the laws regarding audits for transportation development districts.

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
<b>FUND AFFECTED</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

**ASSUMPTION**

Officials from the **Office of the State Auditor**, the **Department of Elementary and Secondary Education** and the **Department of Transportation** each assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **Department of Revenue (DOR)** state this legislation requires the State Auditor to report violations found during audits of Transportation Development Districts to DOR. The Department collects and reports on the fines authorized in this subsection and retains up to two percent for the cost of collection.

This legislation would require the department to create a new form. This will be set up in the existing system without any additional resources.

**Oversight** assumes the \$500 fine is already established in statutes and that Transportation Development Districts will timely submit their financial statements. Therefore, Oversight will assume no additional fiscal impact from this proposal.

**House Amendment 1**

**Oversight** assumes this amendment would not fiscally impact state or local governments.

<b><u>FISCAL IMPACT - State Government</u></b>	<b>FY 2015 (10 Mo.)</b>	<b>FY 2016</b>	<b>FY 2017</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<b><u>FISCAL IMPACT - Local Government</u></b>	<b>FY 2015 (10 Mo.)</b>	<b>FY 2016</b>	<b>FY 2017</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

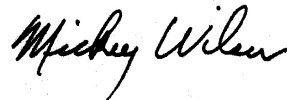
FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Auditor  
Department of Transportation  
Department of Elementary and Secondary Education  
Department of Revenue



Mickey Wilson, CPA  
Director  
March 5, 2014

Ross Strobe  
Assistant Director  
March 5, 2014