

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 0043-01

**Type:** Original

**Bill No.:** HB 41

**Date:** December 16, 2014

**Subject:** Education, Elementary and Secondary; Education, Proprietary

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**Bill Summary:** This proposal removes portions of the school funding formula that are no longer relevant due to the passage of time.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Elementary and Secondary Education** assume this proposal would not have a fiscal impact.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 16, 2014

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December 16, 2014