COMMITTEE ON LEGISLATIVE RESEARCH **OVERSIGHT DIVISION**

FISCAL NOTE

L.R. No.: 0043-02 **Type:** Original

Bill No.: SCS for HB 41 April 15, 2015 Date:

Subject: Education, Elementary and Secondary; Education, Proprietary

Bill Summary: This proposal removes portions of the school funding formula that are no

longer relevant due to the passage of time.

State Fiscal Highlights

No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Elementary and Secondary Education** assume this proposal would not have a fiscal impact.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

April 15, 2015

Ross Strope **Assistant Director** April 15, 2015