

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0043-02

Type: Original

Bill No.: Truly Agreed To and Finally Passed SCS for HB 41

Date: May 18, 2015

Subject: Education, Elementary and Secondary;

Bill Summary: This proposal removes obsolete provisions of the elementary and secondary education foundation formula.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Elementary and Secondary Education** assume this proposal would not have a fiscal impact.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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May 18, 2015

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May 18, 2015