

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 0370-01

**Type:** Original

**Bill No.:** Truly Agreed To and Finally Passed SB 68

**Date:** May 18, 2015

**Subject:** Cities, Towns, and Villages; Corporations; Counties

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**Bill Summary:** This proposal provides that directors of industrial development corporations in St. Francois County may be taxpayers and registered voters in the county.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

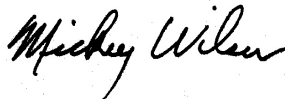
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Economic Development** assume no fiscal impact from this proposal. Officials at St. Francois County did not respond to **Oversight's** request for fiscal impact. **Oversight** assumes no fiscal impact from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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May 18, 2015

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May 18, 2015