

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0373-01

Type: Original

Bill No.: SB 121

Date: December 17, 2014

Subject: Cities, Towns, and Villages; Property - Real and Personal

Bill Summary: This proposal allows third and fourth class cities to adopt certain ordinances relating to residential rental property.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

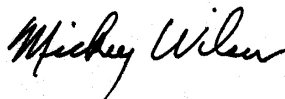
Fiscal Analysis

Officials at the **State Tax Commission** assume no fiscal impact from this proposal.

Officials at the following cities: Ashland, Bernie, Bonne Terre, Boonville, California, Dardenne Prairie, Excelsior Springs, Frontenac, Gladstone, Grandview, Harrisonville, Kearney, Knob Noster, Ladue, Lake Ozark, Lebanon, Louisiana, Maryland Heights, Maryville, Mexico, Monett, Pacific, Peculiar, Pineville, Popular Bluff, Baytown, Richmond, Rolla, Sedalia, St. Robert, Sugar Creek, Sullivan, Warrensburg, Warrenton, Webb City, Weldon Spring and West Plains did not respond to **Oversight's** request for fiscal impact.

Oversight assumes this proposal is discretionary and would have no local fiscal impact without action by the governing body.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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Director

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December 17, 2014

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NM:LR:OD