

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0544-01

Type: Original

Bill No.: HB 125

Date: December 15, 2014

Subject: County Government; Economic Development

Bill Summary: This proposal specifies that the directors of any industrial development corporation formed by a municipality in St. Francois County may be taxpayers and registered voters in the county.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

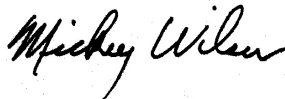
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Economic Development** assume no fiscal impact from this proposal. Officials at St. Francois County did not respond to **Oversight's** request for fiscal impact. **Oversight** assumes no fiscal impact from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 15, 2014

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December 15, 2014