

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0623-01
Bill No.: SB 74
Subject: Capital Improvements; Energy; State Treasurer
Type: Original
Date: January 28, 2015

Bill Summary: This proposal establishes the Capital Green Program to provide funding for energy efficiency improvements to certain state buildings.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
General Revenue	\$0 or (Unknown greater than \$100,000)	\$0 or (Unknown greater than \$100,000)	\$0 or (Unknown greater than \$100,000)
Total Estimated Net Effect on General Revenue	\$0 or (Unknown greater than \$100,000)	\$0 or (Unknown greater than \$100,000)	\$0 or (Unknown greater than \$100,000)

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Capital Green Program Fund*	\$0	\$0	\$0
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

*Revenues and Expenditures net to zero.

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Office of Administration's Division of Facilities Management, Design and Construction (FMDC)** assume this proposal would require inclusion in the Capital Improvement budget for their division. Until the scope of the eventual project can be determined, cost cannot be determined.

FMDC states, this proposal would allow a feasibility study for projects related to geothermal, wind, solar energy and free flow turbine generators in the Missouri River for energy efficiency improvements to the State Capitol Building and Governor's Mansion. FMDC estimates the cost of a feasibility study would be approximately \$700,000.

FMDC estimates the need of two FTE with the title of Design Engineer III for this program in order to comply with the regulations and requirements of the Army Corp of Engineers, the Environmental Protection Agency, the U.S. Fish and Wildlife Service, and related flood plain issues, seismologist research for earthquake study, and other necessary administrative costs to design, bid and contract the proposed project. The cost of the FTE would be \$205,802 with salary, fringe and equipment.

Officials at the **Office of State Courts Administrator**, the **Office of Administration - Division of Accounting**, the **Office of the Secretary of State** and the **Office of State Treasurer** each assume there is no fiscal impact to their agency from this proposal.

Oversight assumes the revenues to the "Capital Green Program Fund" for this proposal will be \$0 or Unknown greater than \$100,000 dependent on appropriated revenues from General Revenue or gifts, bequests and donations to the fund. Oversight assumes these funds will be used for the purpose of completing a feasibility study of potential capital green pilot programs.

<u>FISCAL IMPACT - State Government</u>	FY 2016 (10 Mo.)	FY 2017	FY 2018
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GENERAL REVENUE

<u>Transfer Out</u> - to Capital Green Fund for Capital Green pilot programs	\$0 or (Unknown greater than <u>\$100,000</u>)	\$0 or (Unknown greater than <u>\$100,000</u>)	\$0 or (Unknown greater than <u>\$100,000</u>)
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ESTIMATED NET EFFECT ON GENERAL REVENUE	\$0 or (Unknown greater than <u>\$100,000</u>)	\$0 or (Unknown greater than <u>\$100,000</u>)	\$0 or (Unknown greater than <u>\$100,000</u>)
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CAPITAL GREEN PROGRAM FUND

<u>Transfer In</u> - from General Revenue funds appropriated for the Capital Green pilot program	\$0 or Unknown greater than \$100,000	\$0 or Unknown greater than \$100,000	\$0 or Unknown greater than \$100,000
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<u>Income</u> - from gifts, bequests and donations	\$0 or Unknown	\$0 or Unknown	\$0 or Unknown
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<u>Costs</u> - Office of Administration feasibility study and pilot program expenses	\$0 or (Unknown greater than <u>\$100,000</u>)	\$0 or (Unknown greater than <u>\$100,000</u>)	\$0 or (Unknown greater than <u>\$100,000</u>)
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ESTIMATED NET EFFECT ON CAPITAL GREEN PROGRAM FUND	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2016 (10 Mo.)	FY 2017	FY 2018
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

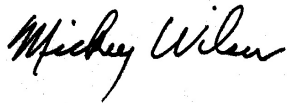
FISCAL DESCRIPTION

This act establishes the Capital Green Program to provide funding for energy efficiency improvements including geothermal, wind, and solar energy resources to certain state buildings. The provisions of this act will sunset six years after the effective date.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
Office of the State Courts Administrator
Office of the State Treasurer
Office of the Secretary of State



Mickey Wilson, CPA
Director
January 28, 2015

Ross Strobe
Assistant Director
January 28, 2015