COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0745-02 **Type**: Original

Subject: Bonds, General Obligation and Revenue; Public Buildings

Bill Summary: This proposal allows bonds issued by the State Board of Public Buildings

for state projects to be used for new construction.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the Office of Administration - Division of Facilities Management, Design and Construction, the Office of Administration - Division of Accounting, and the Office of the Governor each assume the current proposal would not fiscally impact their respective agencies.

Officials from the **Attorney General's Office** assume that any potential costs arising from this proposal can be absorbed with existing resources.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director February 10, 2015 Assistant Director February 10, 2015