

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0789-02

Type: Original

Bill No.: SB 216

Date: February 2, 2015

Subject: Courts; Judges; Civil Procedure; Attorneys; Credit and Bankruptcy; Property, Real and Personal; Revenue Department

Bill Summary: This proposal establishes the Missouri Commercial Receivership Act.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of the Secretary of State (SOS)** state many bills considered by the General Assembly include provisions allowing or requiring agencies to submit rules and regulations to implement the act. The SOS is provided with core funding to handle a certain amount of normal activity resulting from each year's legislative session. The fiscal impact for this fiscal note to the SOS for Administrative Rules is less than \$2,500. The SOS recognizes that this is a small amount and does not expect that additional funding would be required to meet these costs. However, the SOS also recognizes that many such bills may be passed by the General Assembly in a given year and that collectively the costs may be in excess of what the office can sustain with the core budget. Therefore, the SOS reserves the right to request funding for the cost of supporting administrative rules requirements should the need arise based on a review of the finally approved bills signed by the governor.

Oversight assumes the SOS could absorb the costs of printing and distributing regulations related to this proposal. If multiple bills pass which require the printing and distribution of regulations at substantial costs, the SOS could request funding through the appropriation process.

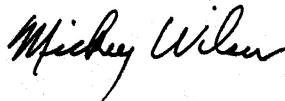
Officials at the **Office of the Attorney General** assume that any potential costs arising from this proposal can be absorbed with existing resources.

FISCAL ANALYSIS (continued)

Officials at the **Office of the State Courts Administrator**, the **Office of the State Treasurer**, the **Office of Administration**, the **Department of Economic Development**, the **Department of Health and Senior Services**, the **Department of Revenue**, the **Department of Agriculture**, the **Department of Natural Resources** and the **State Tax Commission** each assume no fiscal impact to their respective agencies from this proposal.

Officials at the **Platte County Board of Election Commission** assume no fiscal impact from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director
February 2, 2015

Ross Strobe
Assistant Director
February 2, 2015