COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 0810-01 <u>Type</u>: Original

Subject: Civil Procedure; Landlords and Tenants; Liability

Bill Summary: This proposal changes the amount of damages that a tenant can recover

when the security deposit is wrongfully withheld by a landlord.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of the State Courts Administrator** and the **Department of Economic Development** each assume no fiscal impact to their respective agencies from this proposal.

There could be a direct fiscal impact to small businesses and residential landlords as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

January 13, 2015

Ross Strope Assistant Director January 13, 2015