

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0990-01

Type: Original

Bill No.: SB 168

Date: February 6, 2015

Subject: Railroads; Taxation and Revenue - Property; Utilities

Bill Summary: This proposal adds watershed districts to the type of taxing districts eligible to receive property taxes from railroads and public utilities.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

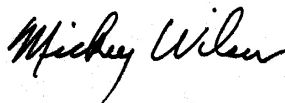
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Natural Resources** and the **State Tax Commission** each assume the current proposal would not fiscally impact their respective agencies.

Certain small businesses in these watershed districts would potentially be required to pay more property taxes, based on the levy associated with the district. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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February 6, 2015

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