

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1053-01

Type: Original

Bill No.: Perfected HB 515

Date: March 30, 2015

Subject: Law Enforcement Officers and Agencies; Retirement - Local Government;
Retirement Systems and Benefits - General

Bill Summary: This proposal changes the laws regarding police retirement.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

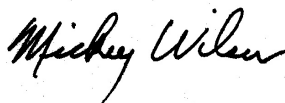
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Joint Committee on Public Employee Retirement** state that this legislation would not create a substantial proposed change in future plan benefits as defined in Section 105.660(10).

Officials from the **Kansas City Police Retirement System** and the **St. Louis Police Retirement System** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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March 30, 2015

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March 30, 2015

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