

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1061-01

Type: Original

Bill No.: Perfected HB 326

Date: March 30, 2015

Subject: Retirement - State; Employees

Bill Summary: This proposal specifies that each defined benefit pension plan shall establish a board member education program.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Missouri State Employees Retirement System**, the **Missouri Local Government Employees Retirement System**, the **Joint Committee on Public Retirement**, the **County Employees Retirement Fund**, the **Prosecuting and Circuit Attorneys' Retirement System**, the **Police Retirement System of St. Louis**, and the **Sheriffs' Retirement System** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director

Ross Strobe
Assistant Director

March 30, 2015

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