

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1061-01

Type: Original

Bill No.: Truly Agreed To and Finally Passed HB 326

Date: May 28, 2015

Subject: Retirement - State; Employees

Bill Summary: This proposal specifies that each defined benefit pension plan shall establish a board member education program.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

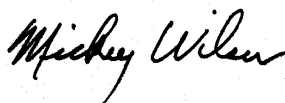
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Missouri State Employees Retirement System**, the **Missouri Local Government Employees Retirement System**, the **Joint Committee on Public Employee Retirement**, the **County Employees Retirement Fund**, the **Prosecuting and Circuit Attorneys' Retirement System**, the **Police Retirement System of St. Louis**, the **Kansas City Public School Retirement System**, the **Kansas City Police Employees' Retirement System** and the **Sheriffs' Retirement System** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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May 28, 2015

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May 28, 2015

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