# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 1185-01 <u>Type</u>: Original

**Subject:** Property, Real and Personal; Licenses - Professional

**Bill Summary:** This proposal defines "correspondence" with regard to real estate brokers.

## State Fiscal Highlights

No direct fiscal impact on the state is anticipated.

#### Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

## Fiscal Analysis

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director

February 13, 2015

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