

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1185-02

Type: Original

Bill No.: Perfected HCS for HB 385

Date: April 21, 2015

Subject: Property, Real and Personal; Licenses - Professional

Bill Summary: This proposal modifies provisions relating to real estate transactions.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

Director
April 21, 2015



Ross Strope
Assistant Director
April 21, 2015