COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1344-04 <u>Type</u>: Original

Bill No.: Perfected HCS for HB 613 **Date**: March 17, 2015

Subject: Taxation and Revenue - Property; County Officials; Property, Real and Personal

Bill Summary: This proposal modifies provisions relating to the collection of delinquent

real estate taxes.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Revenue**, the **State Tax Commission** and the **County of St. Louis** each assume the current proposal would not fiscally impact their respective organizations.

Officials from the **Attorney General's Office** assume that any potential costs arising from this proposal can be absorbed with existing resources.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director

March 17, 2015

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March 17, 2015