

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1377-01

Type: Original

Bill No.: SB 282

Date: January 28, 2015

Subject: Insurance - Automobile

Bill Summary: This proposal requires insurers to mail notices cancelling, refusing to renew, or refusing to issue automobile insurance policies through certain United States postal service methods.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

Automobile insurers will need to follow new mailing requirements as outlined in this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director
January 28, 2015

Ross Strobe
Assistant Director
January 28, 2015