

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1446-03

Type: Original

Bill No.: SCS for SCR 8

Date: February 6, 2015

Subject: Bonds - General Obligation and Revenue; Public Buildings

Bill Summary: This proposal creates a state buildings project list to be funded by revenue bonds issued by the State Board of Public Buildings.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

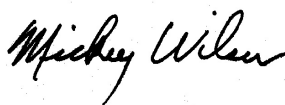
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of Administration - Division of Accounting**, the **Office of Administration - Division of Facilities Management, Design and Construction**, and the **Office of the Governor** each assume the current proposal would not fiscally impact their respective agencies.

Oversight assumes this concurrent resolution provides a list of projects to be funded by revenue bonds issued by the State Board of Public Buildings. The list of projects is to be approved prior to funding. The fiscal impact of the funding was shown on the fiscal note for SB 723 from last session, as an additional \$600 million of bond issuances authorized.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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February 6, 2015

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