COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1482-01 <u>Type</u>: Original

Subject: Political Subdivisions

Bill Summary: This proposal specifies that any new political subdivision created by

approval of the voters before July 1 will be considered effective upon certification of the vote or in the following year if approved after July 1.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Revenue**, the **State Tax Commission** and the **Office of the State Auditor** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director April 1, 2015 Ross Strope Assistant Director April 1, 2015