COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1501-01 <u>Type</u>: Original

Bill No.: SCR 9 Date: January 21, 2015

Subject: Bonds - General Obligation and Revenue; Higher Education

Bill Summary: This proposal creates a higher education buildings project list to be funded

by revenue bonds issued by the State Board of Public Buildings.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Oversight assumes this concurrent resolution provides a list of projects to be funded by revenue bonds issued by the State Board of Public Buildings. The list of projects is to be approved prior to funding. The fiscal impact of the funding was shown on the fiscal note for SB 723 from last session, as an additional \$600 million of bond issuances authorized.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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January 21, 2015

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