

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 1536-01

**Type:** Original

**Bill No.:** Truly Agreed To and Finally Passed SB 392

**Date:** June 1, 2015

**Subject:** Insurance - General; Insurance - Life; Insurance Department

---

**Bill Summary:** This proposal modifies which members of fraternal benefit societies are exempt from insurance agent licensing.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA  
Director  
June 1, 2015

Ross Strobe  
Assistant Director  
June 1, 2015